

University of St. Thomas Policies

MILITARY CONNECTED STUDENT FINANCIAL DISCLOSURE

Policy Number V.01.04

SCOPE

Veteran Success Center Staff

PURPOSE

To comply with the Higher Education Act of 1965, as amended in 2008, and the Department of Defense (DoD) Voluntary Education Partnership Memorandum of Understanding; to establish policies for the recruiting, marketing, and advertising practices.

DEFINITION

Military connected student is defined as a student who is active duty in the United States Armed Forces, a Reservist, National Guardsman, a veteran of the United States Armed Forces, and/or a child or spouse of a service member or veteran of the United States Armed Forces.

POLICY

1. It is the policy and practice of the University of St. Thomas to comply with the Higher Education Act of 1965, as amended in 2008, to ensure equal education opportunities for all qualified military connected students.
2. The University of St. Thomas is committed to ensuring military connected students have access to financial aid counseling prior to them enrolling.
3. The University of St. Thomas will disclose the institution's student loan Cohort Default Rate, the percentage of its students who borrow, and how its CDR compares to the national average at all times on our institutional website. Considered by law to be "Consumer Information," this information will be readily available under the Consumer Information tab on the institutional website at all times. To include when the CDR is greater than the national average.
4. In the event that the CDR is greater than the national average, the institution will make this known under the Consumer Information tab. Additionally, students who indicate that they are a military connected student on their application for Admission will receive a formal letter disclosing this information and will provide the student with loan repayment information. The letter will also include their assigned Financial Aid Counselor's direct contact information.

APPROVED: Board of Directors

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Policy Area:

Veteran Affairs

Policy Committee or Task Force:

NA

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Next Review Period:

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Title of Reviewer:

President